



DIRECTORS' REPORT

Dear Shareholders,

Your Directors' have pleasure in presenting the Seventh (7th) Directors' Report on the Company's business and operations, together with the Audited Financial Statements of PHFL Home Loans and Services Limited ("the Company/ PHFL") for the Financial Year ended March 31, 2024 ("Financial Year").

Overview and Performance and State of Company's Affairs

PHFL Home Loans and Services Limited ("the Company") is a wholly-owned subsidiary of PNB Housing Finance Limited ("PNBHFL").

PHFL was incorporated on August 22, 2017 with an objective to get engaged in the business of rendering professional/ consultancy services including sourcing, marketing, promoting, publicizing, advertising, soliciting, distributing any kind of financial instruments or all classes of insurance product or syndicated credit products or investment products or wealth products to various customers.

The Company has been floated as a distribution arm for PNB Housing offering doorstep services to prospective customers.

PHFL offers doorstep services as a distributor of housing loan, property search services and loan against property to individuals and corporate bodies for home purchase, loan for construction repair, upgradation of home, loan for compound space, loan against residence and commercial property etc. Apart from Home loan products & property services, company also provides financial solutions to individuals covering fixed deposits.

Financial Performance Summary & Key Highlights

(INR In Lakh)

Particulars	Financial year ended March 31, 2024	Financial year ended March 31, 2023
Total Revenue	18794.04	25,180.91
Total Expenditure	17812.32	23,349.97
Profit before tax	981.72	1,830.94
Current Tax	178.10	438.56
Deferred Tax	(8.82)	(2.80)
Tax related to earlier years	-	0.87





Profit after tax	812.44	1,394.31
Other Comprehensive Income	18.71	46.64
Total Comprehensive Income	831.15	1,440.95

- Total revenue was decrease by 25.36% during the FY 24. (INR 18,794.04 lakh in FY 24 vs INR 25,180.91 lakh in FY 23.)
- Total expense was decrease by 23.72% during the FY 24. (INR 17,812.36 lakh in FY 24 vs INR 23,349.97 lakh in FY 23.)
- Profit before tax decrease by 46.38% during the FY 24. (INR 981.68 lakh in FY 24 vs INR 1,830.94 lakh in FY 23.)
- Profit after tax decrease by 41.73 % during the FY 24. (INR 812.41 lakh in lakh FY 24 vs INR 1394.31 lakh in FY 23.)

The Company has no subsidiary, associate and/ or joint venture companies. Thus, the Company is not required to report on the performance and financial position of any such companies.

Share Capital

Presently the Authorized Share Capital of the Company is Rs. 1,00,00,000/- (Rupees One Crore) divided into 10,00,000 (Ten Lakh) equity shares of Rs. 10/- (Rupees Ten) each.

The paid up Share Capital of the Company is Rs. 25,00,000/- (Rupees Twenty-Five Lakh) divided into 2,50,000 (Two Lakhs Fifty Thousand) equity shares of Rs. 10/- (Rupees Ten) each. During the Financial Year, there is no change in the Share Capital of the Company.

The Company has neither issued equity shares with differential rights as to dividend, voting or otherwise, nor has it issued sweat equity shares to any employees.

Dividend

Your Directors have not recommended any dividend for the Financial Year ended March 31, 2024.

Reserves

The Company has not transferred any amount to the Reserves of the Company for the Financial Year ended March 31, 2024.





Change in Nature of Business, If Any

During the Financial Year under review, there has been no Material change in the nature of business of the Company.

Deposits

Your Company has not issued any invitation nor accepted any deposits from the public during the Financial Year ended March 31, 2024.

Human Resource

As on March 31, 2024, there were 3,753 employees (including 205 contractual employees) in the Company. During the Financial Year, various training sessions were conducted for the employees of the Company to upskill them and enhance their productivity.

During the Financial Year, the HR continued to timely onboard experienced resources across all locations, imparted functional and system training to develop productive resources for all the functional teams. The Learning and Development (L&D) team has been continuously endeavouring to identify the current and future skills requirements of the organisation and create flexible learning interventions to meet the diverse needs of the workforce.

Related Party Transactions

In accordance with the provisions of Section 188 of the Act and rules made thereunder, the transactions entered with related parties are in the ordinary course of business and on an arm's length pricing basis, the details of which are included in the notes forming part of the financial statements.

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 of the Act in the prescribed Form AOC-2 is given in "Annexure 1".

Statutory Auditors

B. R. Maheswari & Co. LLP, Chartered Accountants, (Firm Registration No.:001035N/N50050), were appointed as the Statutory Auditors of the Company for a tenure of 5 (five) years, to hold office from the conclusion of this 1st Annual General Meeting until the conclusion of the 6th Annual General Meeting of the Company. Tenure of 5 (five) years as Statutory Auditors concludes at this ensuing AGM.





The company has received confirmation from the Statutory Auditors to the effect that their appointment, if made, will be accordance with the limits specified under the Act and the firm satisfies the criteria specified in Section 141 of the Act read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014.

The Board of Directors of the Company in its Meeting held on June 06, 2023 has approved the re-appointment of B. R. Maheswari & Co. LLP, Chartered Accountants, (Firm Registration No.:001035N/N50050), as the Statutory Auditors of the Company pursuant to Section 139 of the Companies Act, 2013 for a second term 3 (three) years to hold office from the conclusion of the 6th (Sixth) AGM till the conclusion of 9th (Ninth) AGM of the Company to be held in the year 2026, subject to approval by the Members at the ensuing AGM.

During the Financial Year, remuneration of the Statutory Auditor's was INR 9,24,000/- for Statutory Audit, Limited Review Report and Tax Audit (excluding out of pocket expenses and applicable taxes).

Auditors' Report

The report of the Statutory Auditor forms part of this Annual Report. The said Report does not contain any qualification, reservation, adverse remark or disclaimer.

Frauds Reported by Auditor

During the Financial Year ended March 31, 2024, the Auditors did not report any matter under Section 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under Section 134(3) (ca) of the Act.

Cost Auditors

During the Financial Year, maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 read with rules made thereunder were not applicable on the Company. Accordingly, the Company is not required to make any such accounts and records.

Board of Directors

As on March 31, 2024 and as on the date of the Report, the Board of Directors of the Company comprised of Non-Executive Directors namely: Mr. Girish Kousgi, Chairman, Ms. Deepika Gupta Padhi, Mr. Amit Singh, Mr. Vinay Gupta and Mr. Dilip Vaitheeswaran.





Following changes occurred in the composition of the Board of Directors of the Company during the Financial Year:

Sl.no	Name	Particulars of change (Appointment/Cessation/Change in Designation)	Effective Date of change
1.	Mr. Vinay Gupta DIN: 10161211	Appointment as Additional Director	May 12, 2023
2.	Mr. Vinay Gupta DIN: 10161211	Change in Designation (Additional Director to Director)	July 05, 2023
3.	Mr. Girish Kousgi DIN: 08524205	Change in Designation (Additional Director to Director)	July 05, 2023
4.	Mr. Dilip Vaitheeswaran DIN: 10390048	Appointment as Additional Director	November 22, 2023

None of the Directors of your Company are disqualified as per the provisions of Section 164 of the Companies Act, 2013. The Directors of the Company have made necessary disclosures as required under the various provisions of the Companies Act, 2013.

Further, during the Financial Year, the Company was not required to appoint Key Managerial Personnel.

In accordance with the provisions of the Act, Ms. Deepika Gupta Padhi (DIN: 08002469) is liable to retire by rotation and offers herself for re-appointment at the ensuing AGM.

Number of Meetings of the Board of Directors

During the Financial Year ended March 31, 2024, the Board of Directors of the Company duly met 8 (Eight) times i.e. on April 27, 2023, May 10, 2023, June 06, 2023, July 18, 2023, October 20, 2023, December 05, 2023, January 19, 2024 and March 22, 2024. The attendance of Directors in the Board Meeting are as under:

Name of Director	Number of Meetings held in the financial year/during his/her tenure	No. of Board meeting attended
Ms. Deepika Gupta Padhi	8	8
Mr. Girish Kousgi	8	8



Name of Director	Number of Meetings held in the financial year/during his/her tenure	No. of Board meeting attended
Mr. Amit Singh	8	8
Mr. Vinay Gupta	6	6
Mr. Dilip Vaitheeswaran	2	2

The maximum interval between any two meetings did not exceed 120 days, as prescribed under the Companies Act, 2013.

Corporate Social Responsibility ("CSR")

In compliance with Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended, the Company has established a Corporate Social Responsibility ('CSR') Committee which have been established as a part of the best corporate governance practices and are in compliance with the requirements of the relevant provisions of applicable laws and statutes. The Company undertakes its CSR activities through its dedicated arm, Peהל Foundation and other partnering agencies. During the Financial Year, the Company has spent a sum of INR 26,88,508/- on various CSR activities. Out of total allocation for Financial Year, a sum of INR 16,61,492/- was transferred to CSR unspent account of Financial Year 23-24 to carry out ongoing CSR activities in the subsequent FYs as per the CSR rules.

The CSR Committee has formulated and recommended to the Board, a CSR Policy in line with the provision of Section 135 of the Companies Act, 2013 & Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended time to time) which provides the overview of projects or programs and the guiding principles for selection, implementation and monitoring of the CSR activities, which has been approved by the Board.

The Annual Report on CSR activities in the format prescribed in Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended is attached as "**Annexure 2**".

Composition of CSR Committee

As on March 31, 2024 and as on the date of the Report, the Members of the CSR Committee comprised of Ms. Deepika Gupta Padhi, Mr. Amit Singh and Mr. Vinay Gupta.

Following changes occurred in the composition of the CSR Committee of the Company during the Financial Year:

Sl.no	Name	Particulars of change (Appointment/Cessation)	Effective Date of change
1.	Mr. Vinay Gupta	Appointment	June 06, 2023

Meeting of the CSR Committee

During the Financial Year under review, 4 (Four) Corporate Social Responsibility Committee Meetings were held on June 02, 2023 September 29, 2023, December 05, 2023 and March 30, 2024. The attendance of Members in the CSR Committee Meeting is as under:

Sl.no	Name of the Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Deepika Gupta Padhi	Non-Executive Director	4	4
2.	Mr. Amit Singh	Non-Executive Director	4	3
3.	Mr. Vinay Gupta^	Additional Director	3	3

^ Mr. Vinay Gupta was appointed as a Member w.e.f. June 06, 2023

Secretarial Auditors and their Audit Report

As per the provisions of Section 204 of the Act, inter alia, requires to annex to its Board's Report, a Secretarial Audit Report, given in the prescribed form, by a Company Secretary in practice.

The Board had appointed Chandrasekaran Associates, Company Secretaries (Firm Registration Number P1988DE002500), as the Secretarial Auditors to conduct Secretarial Audit of the Company for the FY 2023-24 and their Report is annexed to this report as **Annexure 3**. There are no qualifications, observations, adverse remarks or disclaimer in the said Report. During the year under review, the Auditors did not report any matter under Section 143(12) of the Act, therefore no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act, 2013.

Directors' Responsibility Statement

Pursuant to Section 134(3) (c) of the Companies Act, 2013, your Directors, to the best of their knowledge confirm that:

- i) In the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;"
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2024 and of the profits of the Company for the year ended March 31, 2024;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors have prepared the annual accounts on a going concern basis;
- v) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Particulars Regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Even though operations of the Company are not energy intensive, the Management has been highly conscious of the importance of conservation of energy and technology absorption at all operational levels and efforts are made in this direction on a continuous basis. In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 regarding conservation of energy and technology absorption are not applicable to the Company and hence have not been provided.

Total foreign exchange earnings and expenditure by the Company during the Financial Year is Nil.

Prevention, Prohibition and Redressal against Sexual Harassment of Women at the Workplace Policy

The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandate under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" the Company has in place Prevention of Sexual Harassment at Workplace Policy in line with the requirements of The Sexual Harassment of Women at the Work Place (Prevention, Prohibition and



Redressal) Act, 2013 and rules made thereunder. An Internal Complaints Committee (ICC) is in place as per the requirements of the said Act to redress complaints received regarding sexual harassment.

This Policy extends to all employees of Company, whether on probation or permanent, including those on deputation, contract, part-time or working as Consultants, trainees, unless explicitly stated otherwise. The Policy is also applicable to any vendor resource working in the company premises, including extended work place.

The Company on a regular basis sensitises its employees on the prevention of sexual harassment at the workplace through workshops, group meetings, online training modules and awareness programmes. During the Financial Year, there were no complaints with the ICC as on March 31, 2024.

Annual Return

The Annual Return for Financial Year 2023-24 as per provisions of the Act and Rules thereto, is available on the Company's website at <https://www.phfl.com/investor-relations/>

Particulars of Holding, Subsidiary, Joint Venture and Associate Companies

The Company is wholly owned subsidiary of PNB Housing Finance Limited. Further, the Company does not have any subsidiary, joint venture or associate company.

Particulars of Loans, Guarantees or Investments

During the Financial Year, the Company has not made any loans, investments, guarantees and security which are covered under the provisions of Section 186 of the Act. As on March 31, 2024 the investment in the books is amounting to INR 1,00,16,000/-.

Material Changes and Commitment if any affecting the Financial Position of the Company occurred between the end of the Financial Year to which this Financial Statements relate and the date of the report

There are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and date of this report.



Risk Management Framework

Our risk centred approach, along with Information Security policies and procedures support are well-established security practices for protection of business information. With 'defence in depth' as guiding principle, we have implemented multi-layers controls for identification, prevention, detection and response to various cyber security threats we face today.

Particulars of Employees

Pursuant to provisions of Section 197 of the Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration) Rules, 2014, the details of employees are required to provide as to this report.

There were no employees employed throughout the year, who were in receipt of remuneration of ₹1.02 crore or more per annum.

Significant and Material Orders passed by Courts/ Regulators

There has been no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and the Company's future operations.

Internal Financial Control

The Company has put in place adequate policies and procedures to ensure that the system of internal financial control commensurate with the size and nature of the Company's business.

These systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company, prevention and detection of frauds, accuracy and completeness of accounting records and ensuring compliance with Company's policies.

Proceeding under Insolvency and Bankruptcy Code, 2016

During the Financial Year, the Company has not made any application, or no proceeding is pending under the Insolvency and Bankruptcy Code, 2016.



One-time settlement

During the Financial Year, the Company has not entered into one-time settlement for any loans availed from the Banks or Financial Institutions.

Compliance of Secretarial Standards of ICSI

Pursuant to section 118 (10) of the Companies Act, 2013, the Company has complied with the Secretarial Standards i.e. SS-1 and SS-2 related to the Board Meetings and General Meetings issued by the Institute of Companies Secretaries of India during the Financial Year.

Acknowledgments

The Directors thank the Customers, Vendors and Bankers for their continued support during this year. The Directors also extend their appreciation to the employees for their continuing support and unstinting efforts in ensuring an excellent all-round operational performance. We appreciate the contribution made by our employees at all levels. The growth of the Company is made possible by their hard work, solidarity, co-operation and support.

**For and on behalf of the Board of
PHFL Home Loans and Services Limited**

**Girish Kousgi
Chairman
DIN: 08524205**

**Date: July 04, 2024
Place: New Delhi**





Annexure – I

FORM AOC- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto:

1. Details of contracts or arrangements not at Arm's length basis: Nil
2. Details of material contracts or arrangements or transactions at Arm's length basis are as under:

S.no.	Name of the Party with which the contract is entered into	Nature of Contract/Transaction	Duration of Contract	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval at the Meeting of the Board	Amount paid as advances, if any
1	PNB Housing Finance Limited	1. Rent Expense 2. Commission and Support Service Income 3. Fee & Commission expense 4. Reimbursement of expense 5. Management and secondment service 6. Receivables (net)	April 01' 2023 to March 31' 2024	All the transactions are in ordinary course of business and at arms' length.	-	-
2	PEHEL Foundation	1. Donation (CSR) 2. Receivables (net)	April 01' 2023 to March 31' 2024	All the transactions are in ordinary course of business and at arms' length.	-	-
3	Punjab National Bank	1. Bank charges 2. Receivables (net)	April 01' 2023 to March 31' 2024	All the transactions are in ordinary course of business and at arms' length.	-	-

For and on behalf of the Board of
PHFL Home Loans and Services Limited

K S Kousgi
Girish Kousgi
Chairman
DIN: 08524205

Vinay Gupta
Vinay Gupta
Director
DIN: 10161211

Date: July 04, 2024
Place: New Delhi



Internal

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**1. Brief outline on the CSR Policy of the Company**

The CSR Policy of the company is designed to be responsive and sensitive to the social needs of vulnerable and marginalised sections of society. PHFL is committed to contribute to social, economic, environmental, educational, healthcare, etc. The Company's focus will be to contribute towards sustainable development goals and to make our society a better place for future generations.

Company's policies on CSR are oriented towards stakeholder-participation approach, where the target groups are seen as stakeholders in the community whose well-being is integral to the long-term success of the company and not a charity-oriented approach. The Company through its CSR initiatives enables the marginalized community to be empowered and become self-reliant. We are aiming to improve the lives of under privileged and reinforce our humble collective efforts towards nation building.

The Company has adopted CSR Policy approved by CSR Committee and the Board of Directors, in accordance with the provisions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII of the Companies Act, 2013 ("the Act").

The CSR Policy of the Company is based on following guiding principles:

- Sustainability
- Transparency
- Accountability
- Employee Engagement
- ESG Framework
- Non-discriminatory

The broad framework for CSR initiatives to be undertaken by the Company would be as per section 135 and schedule VII of Companies Act, 2013 as amended. The focus areas for CSR initiatives are:

- Hunger, Malnutrition and Health
- Education
- Gender Equality, Women Empowerment and Care for Senior Citizens
- Environmental Sustainability
- Others - or any other areas/fund/project as may be considered and approved by CSR Committee/Board.



2. Composition of CSR Committee

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Deepika Gupta Padhi	Director, Member	4	4
2.	Mr. Amit Singh	Director, Member	4	3
3.	Mr. Vinay Gupta*	Director, Chairman	3	3

*Appointed as Member of the CSR Committee w.e.f. June 06, 2023.

3. Web-link where composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

<https://www.phfl.com/investor-relations/>.

4. Provide the executive summary along with the web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not applicable

5. (a) Average Net Profit of the Company as per Section 135(5). INR 21,63,89,945

(b) Two percent of average Net Profit of the Company as per section 135(5). INR 43,50,000

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Nil

(d) Amount required to be set-off for the financial year, if any. N.A.

(e) Total CSR obligation for the financial year (5b+5c-5d). INR 43,50,000

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): INR 26,62,548

(b) Amount spent in Administrative Overheads: INR 25,960

(c) Amount spent on Impact Assessment, if applicable: N.A.

(d) Total amount spent for the Financial Year (6a+6b+6c). INR 26,88,508

(e) CSR amount spent or unspent for the Financial Year:



Total Amount spent for the Financial Year. (In ₹)	Amount Unspent (In ₹)				
	Total amount transferred to unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per proviso to section 135(5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
Rs. 26,88,508	INR 16,61,492	29/04/2024	-	-	-

(f) Excess amount for set off, if any: NA

Sl. No	Particulars	Amount (in crore)
(i)	Two percent of average net profit of the Company as per section 135(5)	-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in INR)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in INR)	Amount spent in the Financial Year (in INR)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in INR)	Deficiency, if Any
					Amount (in INR)	Date of transfer		
1.	FY-1 (March 31, 2023)	59,19,150	8,25,201	50,93,949	-	-	8,25,201	-
2.	FY-2 (March 31, 2022)	-	-	-	-	-	-	-
3.	FY-3 (March 31, 2021)	-	-	-	-	-	-	-

8. (a) Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Yes

(b) If Yes, enter the number of Capital assets created/ acquired:

(c) Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:



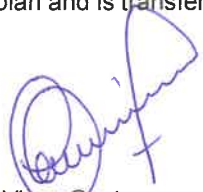
S. No.	Short particulars of the property or asset(s) (including complete address and location of the property)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent (In INR)	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
1	Sewing Machines, Furnitures like tables, chairs, almirah, racks, etc., Laptop, Camera & Accessories Samriddhi Udyamita Foundation, 43 Readymade Complex, Indore, Madhya Pradesh	452010	01.03.2023	9,52,346	CSR00012481	Score Livelihood Foundation	B-4/107, Second Floor, Safdarjung Enclave, New Delhi 110029
2	Sewing Machines, Furnitures and fittings. Zohra Manzil, 475/63-64, Iradat Nagar, Qadam Rasool Daliganj, Lucknow, Uttar Pradesh	226020	31.03.2024	5,72,037	CSR00003106	Sambhav Social Service Organisation	19 New Vivekananda Colony, Balwant Nagar Extension, Gwalior, Madhya Pradesh, 474002

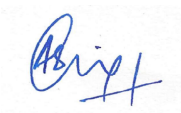
Note: (All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per section 135(5)

The Company executed the CSR interventions as ongoing projects and the plan of spending is done as per the requirement of the projects. The unspent CSR amount of Financial Year 2023-2024, as mentioned under point 6 is a part of the spending plan and is transferred to a separate unspent CSR account pursuant to the provisions of section 135 of the act.

Date: July 04, 2024
Place: New Delhi


Vinay Gupta
Chairman
DIN: 10161211


Amit Singh
Director
DIN: 09474114

