

# ANNEXURE

## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

### 1. Brief outline on the CSR Policy of the Company

Our CSR initiatives are guided by our CSR Policy ('Policy') of the Company ensures an effective and sustained CSR programme, which manifests in the form of a progressive, socially responsible and enlightened attitude. At a conceptual level, Company's policies on CSR are oriented towards stakeholder-participation approach, where the target groups are seen as stakeholders in the community whose well-being is integral to the long-term success of the company and not merely a charity-oriented approach.

The CSR Policy of the Company is based on following guiding principles:

- Sustainability
- Employee Engagement
- Transparency
- ESG Framework
- Accountability
- Non-discriminatory

The broad framework for CSR initiatives to be undertaken by the Company would be as per Section 135 and Schedule VII of Companies Act, 2013, as amended. The focus areas for CSR initiatives are:

- Supporting Health Interventions
- Supporting person with disabilities
- Women Empowerment: Enhancing vocation skills

### 1. Composition of CSR Committee

S.No	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Deepika Gupta Padhi	Director	4	4
2.	Mr. Pankaj Jain*	Director	2	2
3.	Mr. Amit Singh^	Director	2	2

^ Mr. Amit Singh was appointed as a Member w.e.f. October 22, 2022

\*Mr. Pankaj Jain ceased to be the Member w.e.f. November 24, 2022

**3. Web-link where composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.**

The composition of the CSR Committee:	<a href="https://www.phfl.com/wp-content/uploads/2023/02/CSR-Comm.pdf">https://www.phfl.com/wp-content/uploads/2023/02/CSR-Comm.pdf</a>
CSR Policy:	<a href="https://www.phfl.com/wp-content/uploads/2023/02/CSR-POLICY.pdf">https://www.phfl.com/wp-content/uploads/2023/02/CSR-POLICY.pdf</a>
CSR Projects as approved by the Board:	<a href="https://www.phfl.com/wp-content/uploads/2022/11/List-of-CSR-Projects-PHFL-FY-2022-23.pdf">https://www.phfl.com/wp-content/uploads/2022/11/List-of-CSR-Projects-PHFL-FY-2022-23.pdf</a>

**4. Provide the executive summary along with the web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Not applicable

<b>5. (a) Average Net Profit of the Company as per Section 135(5) of the Companies Act, 2013.</b>	INR 47,98,55,760/-
<b>(b) Two percent of average Net Profit of the Company as per section 135(5) of the Companies Act, 2013.</b>	INR 95,97,115/-*
<b>(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.</b>	Nil
<b>(d) Amount required to be set-off for the financial year, if any.</b>	Not Applicable
<b>(e) Total CSR obligation for the financial year (5b+5c-5d).</b>	INR 95,97,115/-*
<i>*INR 96,00,000/- (rounded off)</i>	

<b>6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):</b>	INR 36,80,850/-
<b>(b) Amount spent in Administrative Overheads:</b>	Nil
<b>(c) Amount spent on Impact Assessment, if applicable:</b>	Not Applicable
<b>(d) Total amount spent for the Financial Year (6a+6b+6c).</b>	INR 36,80,850/-
<b>(e) CSR amount spent or unspent for the Financial Year:</b>	

Total Amount spent for the Financial Year. (In INR)	Amount Unspent (In INR)				
	Total amount transferred to unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per proviso to section 135(5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
36,80,850	59,19,150	29/04/2023	-	-	-

**(f) Excess amount for set off, if any: Not Applicable**

S.No.	Particulars	Amount (in crore)
(i)	Two percent of average net profit of the Company as per section 135(5)	Not Applicable
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

**7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: Not Applicable**

S.No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if Any
					Amount (in ₹)	Date of transfer		
1	FY-1	Not Applicable						
2	FY-2							
3	FY-3							

**8. (a) Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable**

**(b) If Yes, enter the number of Capital assets created/ acquired:**

**(c) Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:**

S.No.	Short particulars of the property or asset(s) (including complete address and location of the property)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

*Note: (All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)*

**9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per section 135(5):**

**Pehel Foundation a section 8 company incorporated by the parent company PNB Housing Finance Limited executed the CSR interventions as ongoing programs and the spending plan is done as per the requirement of the program. The unspent CSR amount of FY 22-23, as mentioned under point 6 is a part of the spending plan and is transferred to a separate unspent CSR account pursuant to the provisions of section 135 of the act.**

**Date:** June 06, 2023

**Place:** New Delhi

**sd/-  
Deepika Gupta Padhi  
Director**

**sd/-  
Amit Singh  
Director**