

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**1. Brief outline on the CSR Policy of the Company**

The CSR Policy of the company is designed to be responsive and sensitive to the social needs of vulnerable and marginalised sections of society. PHFL is committed to contribute to social, economic, environmental, educational, healthcare, etc. The Company's focus will be to contribute towards sustainable development goals and to make our society a better place for future generations.

Company's policies on CSR are oriented towards stakeholder-participation approach, where the target groups are seen as stakeholders in the community whose well-being is integral to the long-term success of the company and not a charity-oriented approach. The Company through its CSR initiatives enables the marginalized community to be empowered and become self-reliant. We are aiming to improve the lives of under privileged and reinforce our humble collective efforts towards nation building.

The Company has adopted CSR Policy approved by CSR Committee and the Board of Directors, in accordance with the provisions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII of the Companies Act, 2013 ("the Act").

The CSR Policy of the Company is based on following guiding principles:

- Sustainability
- Transparency
- Accountability
- Employee Engagement
- ESG Framework
- Non-discriminatory

The broad framework for CSR initiatives to be undertaken by the Company would be as per section 135 and schedule VII of Companies Act, 2013 as amended. The focus areas for CSR initiatives are:

- Hunger, Malnutrition and Health
- Education
- Gender Equality, Women Empowerment and Care for Senior Citizens
- Environmental Sustainability
- Others - or any other areas/fund/project as may be considered and approved by CSR Committee/Board.



2. Composition of CSR Committee

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Deepika Gupta Padhi	Director, Member	4	4
2.	Mr. Amit Singh	Director, Member	4	3
3.	Mr. Vinay Gupta*	Director, Chairman	3	3

*Appointed as Member of the CSR Committee w.e.f. June 06, 2023.

3. Web-link where composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

<https://www.phfl.com/investor-relations/>.

4. Provide the executive summary along with the web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not applicable

5. (a) Average Net Profit of the Company as per Section 135(5). INR 21,63,89,945

(b) Two percent of average Net Profit of the Company as per section 135(5). INR 43,50,000

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Nil

(d) Amount required to be set-off for the financial year, if any. N.A.

(e) Total CSR obligation for the financial year (5b+5c-5d). INR 43,50,000

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): INR 26,62,548

(b) Amount spent in Administrative Overheads: INR 25,960

(c) Amount spent on Impact Assessment, if applicable: N.A.

(d) Total amount spent for the Financial Year (6a+6b+6c). INR 26,88,508

(e) CSR amount spent or unspent for the Financial Year:



Total Amount spent for the Financial Year. (In ₹)	Amount Unspent (In ₹)				
	Total amount transferred to unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per proviso to section 135(5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
Rs. 26,88,508	INR 16,61,492	29/04/2024	-	-	-

(f) Excess amount for set off, if any: NA

Sl. No	Particulars	Amount (in crore)
(i)	Two percent of average net profit of the Company as per section 135(5)	-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in INR)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in INR)	Amount spent in the Financial Year (in INR)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in INR)	Deficiency, if Any
					Amount (in INR)	Date of transfer		
1.	FY-1 (March 31, 2023)	59,19,150	8,25,201	50,93,949	-	-	8,25,201	-
2.	FY-2 (March 31, 2022)	-	-	-	-	-	-	-
3.	FY-3 (March 31, 2021)	-	-	-	-	-	-	-

8. (a) Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Yes

(b) If Yes, enter the number of Capital assets created/ acquired:

(c) Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:



S. No.	Short particulars of the property or asset(s) (including complete address and location of the property)	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent (In INR)	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
1	Sewing Machines, Furnitures like tables, chairs, almirah, racks, etc., Laptop, Camera & Accessories Samriddhi Udyamita Foundation, 43 Readymade Complex, Indore, Madhya Pradesh	452010	01.03.2023	9,52,346	CSR00012481	Score Livelihood Foundation	B-4/107, Second Floor, Safdarjung Enclave, New Delhi 110029
2	Sewing Machines, Furnitures and fittings. Zohra Manzil, 475/63-64, Iradat Nagar, Qadam Rasool Daliganj, Lucknow, Uttar Pradesh	226020	31.03.2024	5,72,037	CSR00003106	Sambhav Social Service Organisation	19 New Vivekananda Colony, Balwant Nagar Extension, Gwalior, Madhya Pradesh, 474002

Note: (All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per section 135(5)

The Company executed the CSR interventions as ongoing projects and the plan of spending is done as per the requirement of the projects. The unspent CSR amount of Financial Year 2023-2024, as mentioned under point 6 is a part of the spending plan and is transferred to a separate unspent CSR account pursuant to the provisions of section 135 of the act.

Date: July 04, 2024
Place: New Delhi


Vinay Gupta
Chairman
DIN: 10161211


Amit Singh
Director
DIN: 09474114

